



Policy against deforestation

Background

The forest is an essential resource for Veidekke and it is important that we are aware of our impact on the forest and the risks associated with using it as a resource. Veidekke directly affects the forest through land seizures in connection with our activities and when purchasing wood products.

Our attitude

The conservation of natural forests, particularly tropical rainforests, is essential to limit global warming, preserve biodiversity and safeguard indigenous rights. If we stop deforestation, it could constitute one third of the solution for achieving climate targets.

Our commitment

Veidekke will contribute to stopping deforestation and the conversion of natural ecosystems associated with our production and purchase of goods and services. For Veidekke, this means setting strict requirements when purchasing wood products, as well as actively working to raise awareness among our stakeholders of the consequences of deforestation. Similarly, our commitment includes safeguarding the rights of indigenous peoples, and applies throughout our value chain.

Veidekke shall endeavour to achieve the following when purchasing wood products:

- Use solutions and working methods to ensure the effective use of resources
- Prioritise the reuse and recycling of materials over the use of virgin material products
- Purchase third-party certified products
- Prioritise locally produced material. This involves purchasing from the Nordic countries rather than Europe, and Europe over other parts of the world.

Compliance with the policy is a line responsibility, with the CEO as the highest level of responsibility.

Case Officer	Catharina Bjerke	Owner	Lars Erik Lund	Decided	23/06/2022	Revised	[Revidert]
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