



VERIFICATION STATEMENT

Statement no:
2022-0173

Valid from:
February 17, 2022

Valid to:
N/A

Veidekke ASA

Verification of the Scope1 and Scope2 GHG emission footprint for 2021 year for Veidekke

DNV Business Assurance Norway AS (DNV) was commissioned by Veidekke ASA (Veidekke) to provide limited assurance on the information described below and set out in the CDP reporting to the Climate Change Program values for the year ended 31 December 2021.

The purpose of this document is to clarify matters set out in the process of verifying CO₂ emissions for Veidekke's operations. We do not accept or assume any responsibility or liability on our part to any party who may have access to this letter or related documents.

1. **Boundaries of the reporting** company covered by the assurance report and any known exclusions.

The scope of our work was limited to assurance over the 2021 GHG emission figures for Veidekke:

- Scope 1 CO₂ emissions (ref. CDP report point C 6.1)
- Scope 2 CO₂ emissions (ref. CDP report point C 6.3)
- Scope 3 CO₂ emissions (ref. CDP report point C 6.5)

2. **Emissions data verified** - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

The GHG aggregated emissions data for Veidekke (Selected Information) is presented on the table below:

Scopes [tCO ₂ e]	2021
Scope 1: Data as reported in C 6.1. Total CO ₂ -e scope 1 emissions	78 730,25
Scope 2: Data as reported in C 6.3. Total CO ₂ -e scope 2 emissions (location based):	2 559,73
Scope 2: Data as reported in C 6.3. Total CO ₂ -e scope 2 emissions (market based):	50 221,95
Scope 3: Data as reported in C 6.5. CO ₂ -e scope 3 emissions	4 336,81

Veidekke reports Scope3 for the following activities: Business Travel. Other emissions have not been part of the verification scope and hence have not been verified by DNV.

3. **Period included in the verification:** 01 January 2021 to 31 December 2021.
4. **Verification standard used:** ISO 14064-3:2019
5. **Assurance opinion** (incl. level of assurance and any qualifications). Level of assurance: Limited

The verification was conducted between 25th November 2021 and 26th January 2022, during which Veidekke ASA provided its GHG calculations in "GHG QA report_Export_20220127.xlsx".

DNV has performed the verification with the following approach:

- A review of the consolidation process



- Review of procedures for collection of activity data and emissions factors and calculations including routines for data quality management
- Review of calculation methods, emission source references in “2022 Revisjonsgrunnlag_2022_01_27.xlsx”, “2021 Faktorer_2021_09_29_korrigert.xlsx” and the other document evidence
- Interviews with key personnel through calls (MS Teams): Veidekke Industri Norge – asphalt, Veidekke Anlegg Norge, Veidekke Infrastruktur Sverige
- Closing out reported Non-compliances and clarifications

Based on the procedures DNV has performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information for the year ended 31 December 2021 has not been prepared, in all material respects, in accordance with the Reporting Criteria. This conclusion is to be read in the context of what we say in the remainder of our report.

6. **Verification provider and any relevant accreditations:** DNV Business Assurance Norway AS

7. **Lead verifier name and any relevant accreditations/professional membership**

Lead verifier: Line Telje Høydal
Technical Reviewer: Dmitry Sukhinin

Place and date: Høvik, February 17, 2022
DNV Business Assurance Norway AS

Line Telje Høydal
Lead verifier

Dmitry Sukhinin
Technical reviewer